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Danish deep tech acquires THEVA: Aiming to build European next-generation superconductors

Today, THEVA becomes part of Subra, a Danish deep-tech developing revolutionary superconductor solutions for zero-loss power transmission and fusion energy.

Subra has been THEVA's long-standing partner up until now. A Series A investment supported by SPRIND, Maj Invest and led by Danish Novo Holdings has made Subra's acquisition of THEVA possible.

Combining THEVA's manufacturing capabilities and breakthrough material science with Subra's innovative superconducting cable technology consolidates the company as the European leader of high-performance superconductors for future energy systems, strategic infrastructure and more.

A Europe-based manufacturing in a strategic technological area, contributes to greater European supply-chain resilience and technological autonomy at a time of heightened geopolitical, infrastructural, and supply-chain uncertainty.

THEVA and Subra will be headquartered in Denmark. The combined company will utilise and extend both its Danish base and established German facilities to scale domestic production capacity serving customers across energy, research, and industrial markets internationally.

THEVA is open for business as usual.

Anders C. Wulff, CEO at Subra, said:

"Today, we unite two pioneers at the forefront of superconductor technology to create the strongest possible platform for impact. Together, we are building a European champion in superconductors, anchored in decades of deep-tech innovation, scientific excellence, and advanced manufacturing expertise.

We are taking this step at a critical moment, where Europe's energy systems are under immense pressure. By bringing together our complementary technologies within one unified company, we are strengthening our ability to develop and deliver superconductor solutions to support the transformation of Europe's energy landscape."

Lars Ruppert, Managing Director, THEVA, said:

"We are proud to be part of an innovative European company in the next chapter of our history, one that brings together the capabilities needed for the efficient production and development of new products and applications in the

field of superconductors. Theva has a unique technical approach to the industrial production of superconductors. This capability provides an ideal foundation for the development and manufacture of large-scale processes and equipment.”

Rafael Laguna de la Vera, Director, SPRIND, said:

“THEVA and Subra have both proven unique ways to manufacture HTS tape and cables. Combining those two capabilities into scalable manufacturing at competitive prices will be highly disruptive, like driving magnetic fusion towards commercial viability, relieving the energy grid with loss-less cables and significantly improving cost-sensitive applications like generators in windmills. This investment will build a strong, disruptive European player around two promising technologies and powerful teams.”

About Subra

Subra is a Danish deep-tech developing revolutionary superconductor solutions for zero-loss power transmission and fusion energy. As an impact company rooted in science, Subra strives to shape a future where energy flows without limits – clean, connected, and carbon-free. The growing team of 40+ specialists have brought about significant technological leaps, putting Subra at the vanguard of the field by demonstrating some of the world’s most advanced high-temperature superconductors.

About THEVA

Backed by over 30 years of expertise in high-temperature superconductors, THEVA is unlocking the future of electrical technology with purpose-built high-performing superconductors. The THEVA team consists of approx. 60 specialists, that engineers and produces advanced superconducting materials based on THEVA’s proprietary thin-film deposition technology. With THEVA’s high-performing superconductors, THEVA is transforming breakthrough material science into industrial production, bridging research, manufacturing and real-world application.

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